

# Class Action Money & Ethics 2017

## Alternative Dispute Resolution to Mass Claims

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# Estimating the Costs of Mass Settlements

- I. Build the simulation model
- II. Collect the data
- III. Clarify uncertainty and the potential risks
- IV. Update with legal and stakeholder conditions
- V. Test the realism of imposed caps on claims and payments



Source: <http://www.humanimpact.org/capacity-building/hia-tools-and-resources/#hiscoping>

## Make the Model Useful!

- *What if?* analysis
- “Monte Carlo” analysis for the distribution of the resolution outcomes